

Lee Bank Announces Commercial Lending Succession Plan

Lee, Mass. (Jan. 31, 2024) –

Lee Bank's commercial lending team is poised to promote from within as veteran commercial lending executive, Bruce Marzotto will take a step back beginning in April 2024. Marzotto will stay on in an advisory role, including continuing to serve as a voting member of Lee Bank's Loan Committee, for the foreseeable future.

Marzotto, who has been a key member of the commercial lending team at Lee Bank since 2007 and assumed the title of Senior Vice President in 2011, has been an invaluable colleague and asset to the bank both in terms of growth and risk management. Over the course of his tenure at the bank, the commercial lending portfolio has grown from \$92 million to \$170MM. Marzotto's role at Lee Bank has encompassed all aspects of commercial lending from credit risk management, to loan production, relationship management, and business development.

"As with any organization, Lee Bank has some long-tenured employees who are poised to retire and planning for this has been a deliberate and long-term process," says President, Chuck Leach. "While we pride ourselves on being receptive to new thinking and "new blood", it's also imperative that we promote from within to preserve our culture and to pass on critical institutional knowledge."

In preparation for Marzotto's retirement, Jason McLaughlin has assumed the role of Senior Vice President, Chief Credit Officer. McLaughlin has been employed by the Bank since 2011. On the production side, David Harrington has taken on the role of First Vice President, Team Leader, Commercial Lending. Harrington has been a commercial lender with Lee Bank since 2015. Additionally, Mark McKenna and Christopher Kinne have both been promoted to First Vice President, Commercial Lending.

"While Bruce has been an embodiment of the Lee Bank culture and an expert in all things commercial lending, we are confident that his expertise and guidance over the years leaves his successors in a good position to fill his shoes," Leach concludes.